

Transfer to Pension Scheme Overseas

Before you give us your personal information it is important that you know what your data protection rights are and how and why we use your personal information. This is set out in the Irish Life Data Privacy Notice which is always available on our website at <https://www.irishlife.ie> or you can ask us for a copy.

This form is required in addition to the PRSA, Occupational Pension or PRB Transfer Out claim form. Sections 2, 4 & 5 must be completed by the Trustee, Managers or Administrator of the receiving pension arrangement. Sections 1, 3 & 6 must be completed by the member.

Section 1: Member and employment details

Irish Life plan number

Member name

Date of birth

Email

Section 2: Details of receiving pension arrangement

Please provide a copy of the approval

State where new arrangement is contracted

Has the appropriate regulatory authority in the state in which this plan is set up, approved this arrangement? Yes No

Name of the regulatory body

Name of employer

Name of receiving arrangement

Policy Plan Number/Reference Number

In what country is the administrator of the receiving arrangement resident?

Type of pension arrangement (please tick one of the options below)

- a) An approved occupational pension scheme with the state
- b) An approved personal pension contract within that state

Does the receiving arrangement pay 'relevant benefits'* as defined by Section 770 of the Taxes Consolidation Act 1997? Yes No

*'relevant benefits' means any pension, lump sum, gratuity or other like benefit

- (a) given or to be given on retirement or on death or in anticipation of retirement, or, in connection with past service, after retirement or death, or
- (b) to be given on or in anticipation of or in connection with any change in the nature of the service of the employee in question.

But does not include any benefit which is to be afforded solely by reason of the death or disability of a person resulting from an accident arising out of or in the course of his or her office or employment and for no other reason.

Is it possible to access benefits prior to retirement? Yes No

If Yes, please detail the circumstances in which benefits can be accessed before retirement.

What is the maximum lump sum payable on retirement? €

Is the balance of the fund used to provide the member with an income for life? Yes No

Transfers within the EU and IORPS

Is the overseas pension operated or managed as an Institution for Occupational Retirement Provision (IORPS) within the meaning of the EU Pensions Directive? Yes No

Is the overseas pension arrangement established in a member state which has implemented the EU Pensions Directive in its national law? Yes No

If more space is required please provide details separately.

We may require further information in relation to the receiving arrangement, please provide contact details should we need to contact you

Name

Name of Organisation

Email

All questions must be answered. If this section is incomplete it will delay your retirement claim. If you have more than three pension schemes please attach details on a separate sheet or print multiple copies of this page.

Section 3: Other Pension Benefits

- Benefit Crystallisation Event (BCE) Certificate

Information required in accordance with Section 787R(4) of the Taxes Consolidation Act 1997

A. Do you have any other pension benefits? Yes No

If yes please complete the below table, if no proceed to question 3(b)

	Pension 1		Pension 2		Pension 3	
Have you received benefits yet?	Yes	No	Yes	No	Yes	No

Name of scheme (if applicable)

Employer name (if applicable)

Start date with Employer

End date with Employer

Pension type (Company, PRB, Personal, PEPP)

Policy Number

Administrator

Start date of policy

Retirement benefits you received/expect

Date benefits were paid /due to be paid

Retirement lump sum (before any tax paid) - or expected lump sum if not yet claimed €

Current/final value of the pension fund (if DC scheme) €

Annual pension income (if DB scheme) €

Capital value of the pension benefit (if DB scheme has been claimed) €

Final value of AVCs (if not included in the above amounts) €

You should get this information from your pension scheme administrator. They will know how to calculate the capital value in line with current legislation.

B. Since 7 December 2005 have you, or do you intend to transfer any other pension benefits to an overseas pension arrangement? Yes No

If no, go to Section 3c.

If yes, please complete the following

Date or expected date of transfer

Name of overseas pension arrangement

Administrator Contact Details

Gross Transfer Value €

C. Do you have a Personal Fund Threshold Certificate issued by the Irish Revenue Commissioners? Yes No

If yes, please provide a copy of your Personal Fund Threshold Certificate with this overseas transfer form.

D. Do you have a foreign pension arrangement (not including any state social security scheme)? Yes No

If yes, please confirm the amount of any retirement lump sum (before any tax paid) you received on or after 1 January 2023 €

If you received relief against Irish tax under migrant member relief or your foreign pension arrangement relates to an Irish employment please include details of the benefits you have received at any time, or which you expect to receive, in section 4. A. above.

Section 4: Payment details

Receiving arrangement reference number

Name of the trustee/managers/administrators to whom the cheque should be made payable to

Address

Please confirm if you are the trustee manager or administrator

Name and address of where the cheque should be sent if different to above

Transfers cannot be made by Electronic Fund Transfer (EFT).

Additional information

Section 5: Trustee/Administrator/Manager declaration

(to be completed by the trustee / administrator / manager of the receiving arrangement)

I declare that all the answers to the questions in Section 2 of this form are in every respect true and correct. I declare that the member named in section 1 is a member or prospective member of our pension arrangement. I am willing to accept a transfer payment from Irish Life Assurance plc on the member's behalf. I declare that the arrangement is approved under the appropriate regulatory authority in the receiving state and that the information provided is correct.

I confirm that benefits to be provided under the receiving arrangement are subject to the following conditions:

- Benefits provided by the scheme are 'relevant benefits' as defined by Section 770 of the Taxes Consolidation Act 1997 (see relevant benefit panel in section 2).
- Benefits cannot be taken before normal retirement age (between 60 and 70), except in the case of early retirement from employment after age 50 or on death, and
- No loans whether directly or indirectly are permitted to the member or other person(s) connected to the member,
- That the benefits from any arrangement that this is transferred to in the future will be similarly restricted.

Please sign and date

Signature

Please be aware for all signatures typed herein, you are electronically certifying this document, just as if you were physically signing on paper.

Name (CAPITAL LETTERS)

Name of the organisation

Position

Date

If you have appointed an independent company to act as trustee then they must give their agreement before we can pay a transfer. Irish Life will arrange this by contacting the trustee on your behalf to let them know of your request.

Section 6: Member declaration

(to be completed by the member/ PRSA contributor)

I confirm that I wish to transfer benefits held under my PRSA plan/Occupational pension scheme/PRB (delete as appropriate) as set out in Section 1 to the overseas pension administrator as outlined above.

I confirm that benefits to be provided under the receiving arrangement are subject to the following conditions:

- Benefits cannot be taken before normal retirement age (between 60 and 70), except in the case of early retirement from employment after age 50 or on death, and
- No loans whether directly or indirectly are permitted to the member or other person(s) connected to the member, and
- That the benefits from any arrangements that this is transferred to in the future will be similarly restricted.

In consideration of the payment of an appropriate transfer to the overseas pension arrangement detailed in section 2, I hereby release both the trustees of the transferring scheme (if applicable) and Irish Life Assurance plc for all liability of benefits thereunder from the date of such transfer.

Please sign and date

Signature

Please be aware for all signatures typed herein, you are electronically certifying this document, just as if you were physically signing on paper.

Name (CAPITAL LETTERS)

Date

All overseas pension transfers must meet the requirements set out in the Occupational Pension and Personal Retirement Savings Account (Overseas Transfer Payments) Regulations, 2003 as well as the provisions in the Revenue Pensions Manual. Before Irish Life can transfer your pension arrangement overseas we will assess your request to ensure it meets these requirements to our satisfaction. We will contact you if we require further information.

If all these requirements are met the Overseas Transfer Declaration overleaf must be submitted to The Revenue Commissioners. This declaration must be completed by the member and witnessed by the Trustee, Managers or Administrator of the receiving pension arrangement. **Please return the declaration to Irish Life, we will submit it to The Revenue Commissioners on your behalf where appropriate.**

Overseas Transfer Declaration

1. Details of Individual requesting transfer:

Name:

Address:

PPS No:

Contact Phone Number:

Occupation:

2. Details of Irish Pension Arrangement from which transfer is to be made:

Type of Arrangement:
(i.e. DC/DB Occupational
Pension Scheme / PRSA)

Name or Title of Arrangement:

3. Details of Irish Pension Arrangement Administrator

Name:

Address:

Contact Phone Number:

4. Details of Overseas Receiving Arrangement

Location:

Type of Arrangement:
(e.g. DC/DB Occupational Pension Scheme etc)

Name or Title of Arrangement

5. Details of Administrator of Overseas Receiving Arrangement

Name:

Address:

Contact Phone Number:

6. State Reason for Transfer:

Declaration

I declare that the transfer request I am making conforms to the requirements of the Occupational Pensions Schemes and Personal Retirement Savings Accounts (Overseas Transfer Payments) Regulations 2003 (S.I. No. 716 of 2003) and to Revenue transfer rules, is for bona fide purposes and not for the purpose of circumventing Irish pension tax rules and Revenue pension rules and conditions.

Signed:

Date:

Witness (Administrator or trustee of the receiving pension arrangement)

Authorised to sign for and on behalf of the administrator or trustee of the receiving pension arrangement.

Signature _____

Name (CAPITAL LETTERS) _____