

# Personal Retirement Savings Account (PRSA)

## Transfer Out Form



Before you give us your personal information it is important that you know what your data protection rights are and how and why we use your personal information. This is set out in the Irish Life Data Privacy Notice which is always available on our website at <https://www.irishlife.ie> or you can ask us for a copy.

### Section 1 - Contributor details

Plan number

Customer/Contributor name

Has this PRSA been used to make Additional Voluntary Contributions (AVCs)? Yes      No

If you answered yes to the above question we may need to contact you with further questions.

### Section 2 - Transfer options & additional requirements

Please tick which transfer option you are choosing.

#### Option 1: Transfer to another approved PRSA

- Confirmation from PRSA provider that
  - > they are willing and able to accept the transfer and
  - > the receiving PRSA is an approved PRSA under Part X of the Pensions Act 1990, and under Chapter 2A, Part 30 of the Taxes Consolidation Act 1997.
- Complete sections 3, 4 and 5

#### Option 2: Transfer to an approved occupational pension scheme / master trust

- Is the receiving scheme a small self-administered scheme? Yes      No  
If yes a copy of the Revenue approval letter is required.
- Confirmation from the trustees or administrators on behalf of the trustees
  - > that they are willing and able to accept the transfer
  - > the Revenue approval number (SF number) for the receiving scheme
  - > whether the receiving scheme is defined benefit or defined contribution
- Complete sections 3, 4 and 5

Receiving scheme must have full Revenue approval before any transfer can be paid

#### Option 3: Transfer to an overseas pension arrangement

I understand that Irish Life are required under Section 787G of the Taxes Consolidation Act 1997 to deduct income tax, PRSI and Universal Social Charge from my PRSA if I transfer it overseas. I confirm that I want to proceed with this overseas transfer request

Country where new scheme is contracted

Are you currently employed or resident in that Yes      No

- Complete sections 4, 5 and the separate Overseas Transfer Out Form.

Note: The overseas transfer form must be completed by PRSA contributor and the receiving scheme in addition to this form.

## Section 3 - Payment Details

Name of PRSA provider /

Insurance Company

Cheque Payee

Address to which cheque will be sent

Policy Reference for receiving PRSA /Scheme

Contact name

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## Section 4 - Pension Adjustment Order

If YES – Please provide a copy of the Notice to Trustees or Pension Adjustment Order.

Has a Notice to Trustees been received in connection with a judicial separation or divorce in respect of any policies listed in section 1?	Yes	No
Has a Pension Adjustment Order been issued or is in the process of being issued on any of the policies listed in section 1?	Yes	No

**If this section is not completed, we will assume that a Notice to Trustees or a Pension Adjustment Order has not been issued on the pension plan(s).**

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## Section 5 - Customer/Member declaration

(to be completed in all cases)

### Contributor/ Member declaration

I confirm that I wish to transfer benefits held under my PRSA plan numbered above to PRSA/Occupational Pension/ Overseas Pension as outlined in the above sections. I understand that no pension and/or life assurance benefits will be provided for me under the Irish Life PRSA with effect from the date of transfer. In consideration of the payment of an appropriate transfer to the selected scheme/ PRSA, I hereby release Irish Life Assurance plc for all liability of benefits there under with effect from the date of such transfer.

Customer/Contributor signature

Date

/ /