

ESTATE PLANNING CHECK LIST



The information in this checklist is needed to help calculate the inheritance tax liability on your estate.

1

YOUR PERSONAL DETAILS



YOUR NAME	DATE OF BIRTH	SMOKER STATUS	MARITAL STATUS
Life 1	DD / MM / YYYY		
Life 2	DD / MM / YYYY		

2

YOUR ESTATE VALUE



FAMILY HOME

Do not input the value of the family home if it forms part of your farm assets and will be taken into account as a farm asset for the purpose of farm relief.

€

OTHER PROPERTIES

These values should be total values less uncovered loans.

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SAVINGS / INVESTMENTS (Post Office / investment bonds / shares etc.)

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PERSONAL PROPERTY (Paintings / Jewellery / Antiques etc.)

€

PERSONAL LIFE INSURANCE

Only give details of personal plans to be paid to your estate on death. Do not include plans that are assigned or in trust.

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PRE-RETIREMENT PENSION BENEFITS

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POST-RETIREMENT PENSION BENEFITS

€

BUSINESS ASSETS (% share owned by you)

€

Type of business

How long have you owned the business?

FARM ASSETS

€

3

YOUR BENEFICIARY DETAILS



	BENEFICIARY 1	BENEFICIARY 2	BENEFICIARY 3	BENEFICIARY 4
Name				
Current Age				
Relationship to you				

CONTINUED OVERLEAF ►

PREVIOUS GIFTS & INHERITANCES RECEIVED BY THE BENEFICIARIES

(from any source since 5th December 1991)

	BENEFICIARY 1	BENEFICIARY 2	BENEFICIARY 3	BENEFICIARY 4
Threshold 1 Value	€	€	€	€
Threshold 2 Value	€	€	€	€
Threshold 3 Value	€	€	€	€

BENEFICIARY ASSETS

(this is the beneficiaries' current assets, not those they may potentially inherit)

	BENEFICIARY 1	BENEFICIARY 2	BENEFICIARY 3	BENEFICIARY 4
Property	€	€	€	€
Business	€	€	€	€
Farm	€	€	€	€

ESTATE DETAILS

(please insert the value of the asset being inherited by each of your beneficiaries)

	BENEFICIARY 1	BENEFICIARY 2	BENEFICIARY 3	BENEFICIARY 4
Family Home	€	€	€	€
Other Properties	€	€	€	€
Savings / Investments	€	€	€	€
Personal Property	€	€	€	€
Personal Life Insurance	€	€	€	€
Pension – Pre-Retirement	€	€	€	€
Pension – Post-Retirement	€	€	€	€
Business	€	€	€	€
Farm	€	€	€	€
Total	€	€	€	€

IF A BENEFICIARY IS INHERITING THE FAMILY HOME (THAT YOU ARE CURRENTLY LIVING IN):

Are they also living there and do they intend to live there for a further 6 years after the inheritance?

Yes ☐ No ☐

IF A BENEFICIARY IS INHERITING THE BUSINESS:

Will they actually control the business after your death and keep the business going for a further 6 years after the inheritance?

Yes ☐ No ☐

IF A BENEFICIARY IS INHERITING THE FARM:

Have they got the relevant qualification or will they obtain it within 4 years to qualify as a farmer?

Yes ☐ No ☐

Will they work the farm for at least 50% of their time for at least 6 years?

Yes ☐ No ☐

Will the agricultural property be continued as a working farm?

Yes ☐ No ☐

ADDITIONAL INFORMATION

If there is any other information which you think might be relevant, please give details.