

INVESTMENTS BY A CORPORATE ENTITY

LIFE ADVISORY SERVICES

This document outlines how to complete the application for a Savings or an Investment plan where the proposer is a corporate entity.

For individuals investing in savings or investment plans the life/lives assured and the proposer(s)/policy owner are usually the same. This is not the case for investments by a company / corporate entity because the life assured must be an individual(s).

In this document we will deal with how to complete the Plan Owner Details and Life Assured Details sections of the application form, together with help on how to complete the plan Declarations.

The other sections of the application form relate to FATCA / CRS reporting and advice on these sections, and any additional forms you might need, can be obtained in the Agency and Compliance section of BLine, or from your Account Manager.

Savings and Investment Plans Application Form

1. Plan Owner Details

Complete the Section titled 'Company Plan Owner'

This is the correct section to be completed where a company is investing money in a life assurance plan.

Please also answer relevant Foreign Tax Residency questions in Section 3.

1(e). Company Plan Owner	
Registered Name	<input type="text"/>
Trading Name (if any)	<input type="text"/>
What Type of Company/Entity is this	<input type="text"/>
Tax Number	<input type="text"/>
Address 1	<input type="text"/>
Address 2	<input type="text"/>
Address 3	<input type="text"/>
County	<input type="text"/>
Contact Number	<input type="text"/>
Email Address	<input type="text"/>



Required to help us determine your FATCA / CRS status

2

Names of Shareholders with 25% or more shareholding (if any)	
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
Is the company resident for tax purposes in the U.S.?	
Yes <input type="radio"/>	No <input type="radio"/>

In relation to section 3 an 'actively trading company' is one which :

- In general derives less than 50% of it's income from investment income (rents, dividends, interest)

And a Non trading investment body is one which :

- Is not a Financial Institution and in general derives most of it's income from investment income (rents, dividends, interest) and most of their assets are from investment producing assets (property, dividends, shares).

If there are no separate 'plan owner' details inserted then it will be assumed that the contract is to be owned by the named life / lives assured personally.

2. Life Assured Details (if different from Plan Owner)

A life assurance plan must have an individual(s) as a life assured in order to pay a death benefit.

Insert the name or names of individuals who will be the life / lives assured in the 'Life Assured Details', section of the application form.

Remember The lives assured will not be the legal owners of the plan. The corporate entity is the legal owner of the plan.

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Savings and Investment Plans Declarations

A. Declaration under regulation 6(3) of the Life Assurance (Provision of Information) Regulations, 2001.

Declaration of Insurer / Financial Adviser:
I hereby declare that in accordance with Regulation 6(1) of the Life Assurance (Provision of Information) Regulations, 2001

(Customer name and address)

has been provided with the information specified in Schedule 1 (Customer Information Notice) to those Regulations and that I have advised the customer as to the financial consequences of replacing an existing plan with this plan by cancellation or reduction, and of possible financial loss as a result of such replacement.

Please sign and date
Signature of Financial Adviser _____ Date / /

Declaration of Customer:
I confirm that I have received in writing the information specified in the above declaration.

SIGN HERE
Please note that if you are signing on behalf of a company you should precede your signature with "for and on behalf of 'company name'..."

Plan Owner 1 _____ Date / /

Plan Owner 2 _____ Date / /

The 'Customer name and address' is that of the corporate entity. The entity is our plan owner.

The "Declaration of Customer" needs to be signed by an authorised signatory "for and on behalf of" the company.

B. Plan Declaration

- I confirm I have received the plan booklet.
- I confirm that I received the relevant Key Information Document(s) in good time before I made my investment decision.
- I confirm I have been informed about the Irish Life Data Privacy Notice and where to get this.

SIGN HERE
Please note that if you're signing on behalf of a company you should precede your signature with "for and on behalf of 'company name'..."

Plan Owner 1 _____ Date / /

Plan Owner 2 _____ Date / /

Life Assured Signature (if different to Plan Owners)

Life Assured 1 _____ Date / /

Life Assured 2 _____ Date / /

This declaration must also be signed in the Plan Owner 1 and 2 spaces by an authorised signatory "for and on behalf of" the company.

There is also space in this declaration for the live / lives assured to sign.

Contact us

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