

Defined Contribution Transfer to PRSA

Process where Certificate of Comparison is required.

This is not a customer document and is for Financial Advisers only.

1. Broker

- Once decision is made to transfer from a DC scheme to an Irish Life PRSA the Broker contacts one of the nominated actuarial consultants listed below to produce a certificate of comparison and written statement.
- Provides actuarial consultant with required information.
- Broker and client completes Irish Life PRSA application and transfer in forms and holds on file awaiting certificate of comparison.

2. Actuarial Consultant

- Produces certificate of comparison and returns signed copy to broker.

3. Broker

- Goes through certificate of comparison and written statement with client.
- Produces suitability letter for transaction and provides to client.
- Broker and client signs certificate of comparison and written statement.
- Gives client original certificate of comparison and written statement.
- Submits fully completed PRSA application form, transfer in form and copy of signed certificate of comparison and written statement to Irish Life.

4. Irish Life

- Pension New Business will process the case as normal.
- If Pension New Business receives the application without all requirements they will contact the relevant parties.

Actuarial consultants nominated to produce certificates of comparison for Irish Life Assurance - Retail

Lane Clarke Peacock
Office 2,
Grand Canal Wharf
South Dock Road
Dublin 4

Contact: Fergus Collis
01 614 4393
Fergus.collis@lcpireland.com

Joseph G. Byrne & Sons Consulting Actuaries
Elm House,
Leopardstown Office Park,
Sandyford,
Dublin 18

Contact: Shane Wall
01 764 2136 or 086 7773218
Shane.wall@byrneactuary.com

Please Note: This document applies to transfers to Irish Life Assurance - Retail PRSAs only.

This process may change in the future and is at Irish Life's discretion.

Irish Life will not accept transfers from defined benefit schemes which require a certificate of comparison.